

Projected Budget Report

Local Unit Name: Charter Township of Grand Blanc
Local Unit Code: 25-1-120
Current Fiscal Year End Date: 12/31/2017
Fund Name: General Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 8,028,725	0.01 %	\$ 8,091,600	Based upon millages and projected property values.
State Revenue Sharing	\$ 2,984,432	0.06 %	\$ 3,167,973	Constitutional is based upon projections from the State, with addition of Statutory revenue sharing.
Fines & Fees	\$ 90,000	(0.06) %	\$ 85,000	Based upon historical trends and future projections.
Licenses & Permits	\$ 801,821	0.07 %	\$ 855,740	Based upon historical trends and future projections.
Interest Income	\$ 29,150	0.14 %	\$ 33,300	Based upon historical trends and future projections.
Grant Revenues	\$ 125,500	(0.03) %	\$ 121,500	Based upon historical trends and future projections.
Other Revenues	\$ 2,431,681	0.06 %	\$ 2,583,141	Based upon historical trends and future projections.
Total Revenues	\$ 14,491,309		\$ 14,938,254	
 EXPENDITURES				
General Government	\$ 2,977,051	0.16 %	\$ 3,467,996	Based upon historical trends and contractual obligations.
Police and Fire	\$ 7,684,433	0.10 %	\$ 8,486,736	Based upon historical trends and contractual obligations.
Roads	\$ 295,000	0.01 %	\$ 297,000	Based upon Township portion of road projects
Other Public Works	\$ 989,975	0.03 %	\$ 1,022,363	Based upon historical trends and contractual obligations.
Health and Welfare	\$ 192,000	0.08 %	\$ 206,850	Based upon historical trends and contractual obligations.
Recreation & Culture	\$ 218,217	0.06 %	\$ 230,717	Based upon historical trends and contractual obligations.
Capital Outlay	\$ 156,210	(0.81) %	\$ 30,000	Based upon historical trends and contractual obligations.
Debt Service	\$ 208,768	0.61 %	\$ 335,842	From debt schedules
Interfund Transfers (Out)	\$ 1,769,655	(0.51) %	\$ 860,750	Based upon historical trends and contractual obligations.
Total Expenditures	\$ 14,491,309		\$ 14,938,254	
Net Revenues (Expenditures)	\$ -		\$ -	
 Beginning Fund Balance	 \$ 3,523,904		 \$ 3,523,904	
Ending Fund Balance	\$ 3,523,904		\$ 3,523,904	

Commentary: